Southeastern Conference United Church of Christ
Balance Sheet - Consolidated
December 2014

Cash and Investments		
1000-00 - Cash - Operating	124,571.46	
1008-00 - Capital Campaign	213,202.17	
Total Cash and Investments		**337,773.63**
Fixed Assets		
1500-00 - Land	103,500.00	
1501-00 - Buildings	15,726.00	
1502-00 - Furniture and Fixtures	10,606.33	
Total Fixed Assets		**129,832.33**
Other Investments		
1800-00 - UCF - SEC Operations	18,190.44	
1801-00 - UCF - Ensminger	280,636.52	
1802-00 - UCF - Theological Scholarships	242,715.46	
1804-00 - UCF - Make A Difference Fund	19,407.14	
1807-00 - UCF - Disaster Relief Fund	11,369.67	
Total Other Investments		**572,319.23**
Total Administrative Expense		**1,039,925.19**
Liabilities		
Current Liabilities		
2000-00 - Accounts Payable	25,716.15	
Total Current Liabilities		**25,716.15**
Total Liabilities		**25,716.15**
Unrestricted Net Assets		
2997-00 - Unrealized Investment Gains/Losses	14,623.68	
2999-00 - Conference Operations	25,480.94	
Excess Cash Received	(73,512.00)	
Total Unrestricted Net Assets and Excess Cash Received		**(33,407.38)**
Restricted Funds		
Total Temporarily Restricted	656,979.90	
Total Permanently Restricted	390,636.52	
Total Restricted Funds		**1,047,616.42**
Total Liabilities, Fund Principal, & Restricted Funds		**1,039,925.19**

Southeastern Conference United Church Of Christ
Summary of Restricted Accounts - Year-to-Date
January to December 2014

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
Temporary Restricted				
Pass Through Accounts				
2508-00 - Elon Home for Children	$218.00	$100.00	$0.00	$318.00
2510-00 - Neighbors in Need	$11,367.38	$10,908.58	$11,367.38	$10,908.58
2512-00 - OGHS	$5,759.38	$24,071.39	$5,759.38	$24,071.39
2517-00 - Strengthen the Church	$11,322.01	$7,293.95	$1,368.49	$17,247.47
2519-00 - Veterans of the Cross	$9,552.00	$10,362.26	$9,552.00	$10,362.26
2528-00 - Piedmont College	$1,514.62	$3,883.57	$0.00	$5,398.19
Total Pass Through Accounts	$39,733.39	$58,819.75	$28,047.25	$68,305.89
Donor Restricted				
2501-00 - Allen Retreat Center	$2,274.65	$0.00	$0.00	$2,274.65
2508-00 - Leadership Development	$17,796.95	$0.00	$0.00	$17,796.95
2514-00 - Scholarship Fund	$0.00	$606.33	$0.00	$606.33
2515-00 - SEC Women's Commission	$1,934.79	$0.00	$0.00	$1,934.79
2516-00 - Stewardship	$3,000.00	$0.00	$0.00	$3,000.00
2522-00 - Women's Mite	$1,063.58	$0.00	$100.00	$963.58
2524-00 - Domestic Disaster Relief	$200.00	$0.00	$0.00	$200.00
2525-00 - Southern Regional Women's Retreat	$0.00	$9,448.87	$6,935.10	$2,513.77
2529-00 - Sabbatical Reserve	$1,637.31	$0.00	$0.00	$1,637.31
2531-00 - Regional Youth Event	$0.00	$2,676.01	$1,000.00	$1,676.01
2532-00 - Disaster Relief Training	($58.65)	$58.65	$0.00	$0.00
2536-00 - Sales Scholarship	$765.00	$0.00	$0.00	$765.00
2541-00 - PIG Program	($500.00)	$500.00	$0.00	$0.00
2551-00 - Katrina Relief Local	$329.45	$0.00	$0.00	$329.45
2556-00 - Fisk Endowment	$27,217.53	$0.00	$0.00	$27,217.53
2557-00 - Clergy Continuing Education	$10,853.01	$0.00	$0.00	$10,853.01
2560-00 - Transforming Churches	$188,273.12	$40,760.98	$34.01	$209,000.09
2562-00 - Pathways TRA Funds	$3,020.02	$0.00	$3,020.02	$0.00
2569-00 - STC - Conference	$10,622.65	$0.00	$0.00	$10,622.85
2590-00 - Miscellaneous Restricted	$7,795.92	$72,488.20	$74,681.94	$5,600.18
Total Donor Restricted	$256,225.33	$126,537.04	$85,771.07	$296,991.30
Board Designated				
2600-00 - SEC Operations	$16,285.35	$12,908.95	$11,003.86	$18,190.44
2603-00 - Make A Difference	$15,165.12	$5,198.07	$956.05	$19,407.14
2604-00 - Theological Scholarships	$230,713.69	$33,686.42	$21,684.65	$242,715.46
2605-00 - Disaster Relief	$10,517.00	$1,119.85	$267.18	$11,369.67
Total Board Designated	$272,681.16	$52,913.29	$33,911.74	$291,682.71
Total Temporary Restricted	$568,639.88	$236,070.08	$147,730.06	$656,979.90
Permanent Restricted				
2998-00 - UCF - Ensminger Fund	$258,075.41	$29,954.36	$7,393.25	$280,636.52
2998-01 - Retreat Center Complex	$110,000.00	$0.00	$0.00	$110,000.00
Total Permanent Restricted	$368,075.41	$29,954.36	$7,393.25	$390,636.52

Conference Consolidated - December 2014 YTD ACTUALS VS. BUDGET	Actuals	Budget	$ VARIANCE	% VARIANCE	Comments
INCOME					
OCWM Basic Support	223,398	259,000	(35,602)	-14%	
Contributions	1,100	10,000	(8,900)	-89%	
Grants	51,600	0	51,600	0%	
Staff Support	0	5,000	(5,000)	-100%	
Annual Meeting	10,860	0	10,860	0%	
Investment Income	3,472	3,000	472	16%	
Other Income	700	0	700	0%	
OCWM - Board	400	1,000	(600)	-60%	
Release of Donor Restrictions	0	0	-	0%	
Capital Campaign Support - Generosity Coordinator	0	7,200	(7,200)	-100%	
Pathways: Tuition Payments	31,723	31,350	373	1%	
Pathways: Grants & Release of Donor Restrictions	3,020	57,892	(54,872)	-95%	
TOTAL INCOME	**326,273**	**374,442**	**(48,169)**	**-13%**	

Conference Consolidated - December 2014 YTD ACTUALS VS. BUDGET	Actuals	Budget	$ VARIANCE	% VARIANCE	Comments
EXPENSES					
Designated Conference Minister - Salary	52,104	48,331	(3,773)	-8%	
Designated Conference Minister - Housing Allowance	10,250	12,500	2,250	18%	
Designated Conference Minister - Social Security (Employer Match)	4,669	3,697	(972)	-26%	
Designated Conference Minister - Pension	8,687	8,516	(171)	-2%	
Designated Conference Minister - Health & Dental Insurance (Plan A)	8,213	10,666	2,454	23%	
Designated Conference Minister - Life/Disability Insurance	0	3,750	3,750	100%	
Designated Conference Minister - Travel	9,489	7,500	(1,990)	-27%	
Designated Conference Minister - Relocation Expenses	4,000	4,000	-	0%	
Interim Conference Minister - Compensation	13,004	15,577	2,573	17%	
Interim Conference Minister - Travel	1,748	1,500	(248)	-17%	
Administrative Assistant - Salary	39,773	40,800	1,027	3%	
Administrative Assistant - Social Security (Employer Match)	2,847	3,121	274	9%	
Administrative Assistant - Pension	5,711	5,712	1	0%	
Administrative Assistant - Life/Disability Insurance	612	583	(29)	-5%	
Generosity Coordinator - Contracted	9,314	14,400	5,087	35%	
Technology Director - Contracted	20,450	19,800	(650)	-3%	
OCWM - Passthrough to National Office	22,340	25,900	3,560	14%	
Grant Writing	0	1,000	1,000	100%	
Conference Meetings - Committees	23,403	6,500	(16,903)	-260%	
Board Expenses	1,499	5,500	4,001	73%	
Professional Fees - Contract Services	8,803	7,000	(1,803)	-26%	
Office Lease	28,692	24,000	(4,692)	-20%	
Telephone	5,490	4,000	(1,490)	-37%	
Insurance	13,942	12,000	(1,942)	-16%	
Office Supplies	2,202	1,200	(1,002)	-83%	
Copying and Printing Services	6,561	6,000	(561)	-9%	
Website Administration and Operation, Office Network	11,131	2,000	(9,131)	-457%	
Postage & Delivery	1,296	1,200	(96)	-8%	
Bank Fees & Charges	1,880	700	(1,180)	-169%	
Annual Meeting	0	0	-	0%	
Other Misc Expenses	2,745	0	(2,745)	0%	
Pathways: Dean - Salary	22,000	26,950	4,950	18%	
Pathways: Dean - Housing Allowance	27,000	22,050	(4,950)	-22%	
Pathways: Dean - Social Security (Employer Match)	1,540	2,057	517	25%	
Pathways: Dean - Pension	8,400	6,860	(1,540)	-22%	
Pathways: Dean - Insurance	900	1,125	225	20%	
Pathways: Support Staff - Contracted	14,178	4,800	(9,378)	-195%	
Pathways: Conference Meetings	198	600	402	67%	

Conference Consolidoted - December 2014 YTD ACTUALS VS. BUDGET	Actuals	Budget	$ VARIANCE	% VARIANCE	Comments
Pathways: National Meetings	0	500	500	100%	
Pathways: GTE Immersion Trip	0	2,000	2,000	100%	
Pathways: Professional Fees - Facilitators	0	11,000	11,000	100%	
Pathways: Professional Fees - Curriculum Development	0	6,000	6,000	100%	
Pathways: Information Technology	3,742	4,000	258	6%	
Pathways: Marketing & Promotion	303	800	497	62%	
Pathways: Educational Resources & Supplies	670	500	(170)	-34%	
TOTAL EXPENSES	399,784	386,696	(13,089)	-3%	
NET	**(73,512)**	**(12,254)**	**(61,258)**	**500%**	